

FI USB has 46% cash. Will return it in Feb 21 assuming voting result is yes.

FI LDF has 48% cash. Will return it in Feb 21 assuming voting result is yes.

18000 Cr in securities & others is cash out of 26000 cr approx..

Best option investor is to vote yes.

Redemption take back selling power from investors and shift on redemption que.

In case of “No”, they have time for 4-5 weeks for Plan B.

In case of no FT (trustees) do not have right / cannot place limit of redemption.

If is no, the fund opens. People will have to put redemptions. FT cannot limit redemptions. But court can in their verdict.

Karvy Fintech to oversee voting process. They are following MCA Guidelines for voting.

Voting will open 24/7 on the specified days. 26 to 27 online. 28 after unitholders conference (also online).

Everyone has one vote even he is invested Rs 1 or 1 Cr.

A simple majority among votes cast is required for a YES.

FT will not let us know the result of voting. This will be submitted in sealed envelope to SC.

SEBI & a law firm to oversee the voting process as observers.

FI Income & FI Income Opp fund does not have cash and is negative now also.

Franklin currently cannot sell bonds due to SC restriction. Cash can come by maturity or interest payments only.

FT says they are here for long term. So have taken lessons from the event.

FT is determined to pay back as they say this is the way to save trust.

They say it is not a scam, a fiasco or things have gone haywire as media has portrayed it.

It is not going to give timeline – as each security has 2 options – one to sell at a right price or let it mature.

Also if timeline is decided, it will allow other market participants to take advantage. They will wait till last moment to make FT sell in distress.

FT team is hopeful on YES mandate. (It's goanna be scary if it lands NO) –My words, not FT.

**(Disclaimer – All points are as per my understanding over the call. No way can be used to make investment or voting decision in any scheme or Mutual Funds. Purely for educational & awareness purpose. I have not been told, requested, authorized or paid to put this on Social Media.)**