

December 2019

Nifty BHARAT Bond Index – April 2023, part of Nifty BHARAT Bond Index Series measures the performance of portfolio of AAA rated bonds issued by government owned entities maturing within 12 months prior to the maturity date of the index.

Methodology	Features
<p>i. Index represents the performance of maturity-targeted segments of the corporate bond market.</p> <p>ii. Each index holds underlying bonds issued by AAA rated CPSE/PFI/Statutory body maturing in a specific year, at which point the index terminates.</p> <p>iii. The index is rebalanced at the end of every calendar quarter.</p> <p>iv. Weight of each issuer in the index is capped at 15%</p>	<p>➤ Methodology: Total Return</p> <p>➤ No. of Constituents: 99</p> <p>➤ No. of Issuer in the index : 13</p> <p>➤ Base Value: 1000</p> <p>➤ Base Date: 29th November, 2019</p> <p>➤ Index Maturity Date: April 15, 2023</p>

Index Level Average Statistics

Index Name	Yield	Residual Maturity	Macaulay's Duration
Nifty BHARAT Bond Index - April 2023	6.69%	2.83	2.56

As on Dec 05, 2019

Issuer Level Average Statistics

S.No.	Issuer Name	Yield	Residual Maturity	Macaulay's Duration
1	EXPORT-IMPORT BANK OF INDIA	6.35%	2.78	2.49
2	HINDUSTAN PETROLEUM CORPORATION LIMITED	6.55%	3.03	2.81
3	HOUSING AND URBAN DEVELOPMENT CORPORATION LIMITED	6.71%	2.72	2.51
4	INDIAN RAILWAY FINANCE CORPORATION LIMITED	6.50%	3.25	2.84
5	NATIONAL BANK FOR AGRICULTURE AND RURAL DEVELOPMENT	6.70%	2.85	2.55
6	NATIONAL HIGHWAYS AUTHORITY OF INDIA	6.35%	2.65	2.45
7	NHPC LIMITED	6.47%	2.91	2.63
8	NTPC LIMITED	6.37%	2.58	2.33
9	NUCLEAR POWER CORPORATION OF INDIA LIMITED	6.57%	3.28	2.89
10	POWER FINANCE CORPORATION LIMITED	7.01%	2.81	2.54
11	POWER GRID CORPORATION OF INDIA LIMITED	6.42%	3.00	2.64
12	REC LIMITED	7.08%	2.96	2.68
13	SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA	6.50%	2.61	2.41

As on Dec 05, 2019

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