



Comprehensive Financial Plan of

DK Bose & Family

Dated Aug-12

Prepared By

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15 August 2012

DK Bose
Flat no 203
Building T
NIBM Road
Pune

Dear Mr. DK Bose

Thank you for giving us an opportunity to prepare your financial plan. We appreciate your proactive approach in subscribing for fee based financial planning and fulfilling commitments made to your family members. This step will help you to take control of your personal finance matters and help you to eventually master your money.

The enclosed financial plan for your family assesses your current financial situation along with future financial goals and provides financial planning recommendations. An action plan to address them on a timely basis is also enclosed.

The plan is prepared on the information provided by you based on your current circumstances and future financial objectives. Please read the plan carefully to check for accuracy of the information provided. However, it needs to be monitored on an ongoing basis and updated in response to changes in your own circumstances and other factors, such as government regulations, market movements and macro economy.

We shall be glad to provide you with our ongoing services to implement and monitor your financial plan to ensure you meet your financial goals. Please feel free to contact us if you need any clarifications or information.

Thanking you once again

Yours Sincerely

Radhey Sharma

CFP Practitioner & Founder, TheWealthWisher.com

Disclaimer

This plan has been designed depending on the information provided by you in the data gathering exercise around your Income, Expenses, Assets, Liabilities, Investments, Insurance and Goals, a summary of which has been provided in this plan. All recommendations in this plan are therefore based on the correctness of the data you have provided. If you believe that any information around your financial situation and objectives is inaccurate or outdated, please ensure it is corrected before implementation of the actions.

This plan is solely prepared for the client to whom it is addressed. It cannot be used by anyone else and TheWealthWisher Financial Planners will not own any responsibility in such a case.

Many assumptions and estimates in this financial plan have been made and you are requested to go through them.

TheWealthWisher Financial Planners does not guarantee that the products recommended in this plan will be profitable. The performances of the products are subject to various market, political, economic and business risks among others and hence we cannot be held responsible for under performance.

This financial plan is valid for a year from the date of issue. Since your financial disposition will change over this period of time, we strongly recommend that you review this plan periodically in order to make sure that you are on track to meet all your financial goals.

TheWealthWisher Financial Planners will maintain confidentiality of all your financial details.
This service agreement is not enforceable by law and is a document of mutual trust and faith.

Disclosure

If the product recommendation are implemented through us, we would receive applicable brokerage from all/some the investments recommended. We might be entitled to commission directly from product providers. We might also be eligible to other incentives including allowances and incentives based on volumes, discounted services and awards. However these benefits and compensation from the product manufacturers shall be disclosed to you, wherever applicable.

Executive Summary

Client Goals & Objectives

Sr. No.	Goals	Description of Goals	Planner Comments
1	Contingency Funds	You would like to have liquid funds in place to meet expenses for at least 3 months in case of any contingencies.	The amount in FDs and savings account have been earmarked for this purpose. Keep 50% in each for contingency.
2	Self Owned Apartment	You would like to arrange money to buy a 50 lakh apartment in the next 1 year.	While most of the downpayment for the house can be arranged by selling stocks now and moving them into debt instruments, you will have to save for the rest as advised.
3	Child's education and marriage	You would like to arrange money for your child's education and marriage.	These are long term goals and investment in equity is the right strategy. You will be able to meet these two goals.
4	Retirement Corpus	You need a total corpus of around 3.5 crores for your retirement.	Monthly investments along with the equity MFs you hold today will help you achieve this goal.
5	Vacation	You would like to arrange Rs 1.5 lakh after 5 years for vacation.	Your savings and FD will help you achieve this goal.
6	Buy Vehicles	You would like to buy a car in 1 year from now.	Your savings and FD will help you achieve this goal.
7	Sister's Marriage	You would like to arrange Rs 2 lakh for your sister's marriage in 1 year.	Your savings and FD will help you achieve this goal.
8	Life Insurance	You would like to protect your family's lifestyle and fulfill current liabilities and commitments in case of pre-mature death.	You do not need any more life cover, however, this will need to be revisited after a few years or after major events in life (eg birth of a new child or a new loan).
9	General Insurance	You would like to get insured for medical and other emergencies so that your own expenses does not drain out your assets/savings.	Please take all the health and general insurance policies as advised in this plan.
10	Legacy Planning	You would like to ensure smooth transition of your physical and investment assets to the desired heirs in case of premature death.	At any age, it is ideal to have a "Will" to avoid any conflicts among the family members in case of pre-mature death. Also ensure proper nomination of all current and future assets.

Goal Funding Map

Sr. No.	Particulars	Year	Present Value	Future Value	Current assets mapped to goal	Amount available today	Future Invests	No of Years	Amount
1	Children's Future								
	Aditi Bose - Graduation	2028	2,50,000	8,22,678	Mutual Funds	8,81,852			
	Aditi Bose - Post Graduation	2030	10,00,000	38,38,286	Mutual Funds	39,13,178			
	Aditi Bose - Marriage	2035	8,00,000	45,11,761	Mutual Funds	45,46,574			
	Child 2 - Graduation								
	Child 2 - Post Graduation								
	Child 2 - Marriage								
	Total		20,50,000	91,72,726		93,41,604			-
2	Retirement Corpus								
	Retirement Corpus	2035	NA	3,13,73,237	Equity MFs, EPF	1,88,20,301	Monthly SIP	23	7,326
3	House Purchase								
	Downpayment	2013	NA	13,75,000	Stocks, MIPs		Monthly	1	20,733
	Loan Funding	NA	NA	41,25,000					
	Total		50,00,000	55,00,000					
4	Car Purchase								
	Downpayment	2013	NA	2,16,000	FD+Savings	2,16,000			0
	Total		2,00,000	2,16,000					
5	Sister's Marriage								
	Sister's Marriage	2013	2,00,000	2,16,000	FDs + Savings Account	2,16,000			0
6	Emergency Corpus								
	Emergency Corpus	NA	1,72,039	1,72,039	FDs + Savings Account	1,72,039			0

One Year Action Plan

Sr. No.	Action to be taken	Goal	Through	Timeline
Investment Planning				
1	Start the (new) Mutual Funds as recommended - all in the growth option.	Investment Planning	Self/ AMC	Within 3 months
2	Stocks - you need to ensure that you move away from them if you cannot manage them yourself as a large corpus is currently parked there.	Investment Planning	Self/ AMC	Within 1 year
3	Switch out and into MFs over a period of time and not in lumpsum	Investment Planning	Self/ AMC	Within 1 year
4	Put maximum in PPF for this year.	Retirement Planning	Self	Within 1 Year
Insurance Planning				
1	You do not need any more life cover.	Insurance Planning	Self / Insurance company /agent / FP	NA
2	Buy General Insurance Policies as recommended.	Insurance Planning	Self / Insurance company /agent / FP	Within 3 months
3	Increase cover of health insurance policy for mother urgently.	Insurance Planning	Self / Insurance company /agent / FP	Within 3 months
Tax & Estate Planning				
1	Make a will.	Estate Planning	Lawyer	Within 3 months
2	Ensure proper nomination of all investment and physical assets.	Estate Planning	Self/Wife	Within 3 months
3	File your income tax returns	Income Tax	Online / CA	When Due
General				
1	Do not pull money out of your contingency planning till an emergency arises.	Contingency Planning	Self/Financial Planner	NA
2	Do not opt for any interest payout and dividend payout options in products.	Preventive Action	Self	NA
3	Take control of household and lifestyle expenses if possible. Use budgeting tools to track and review.	Preventive Action	Self	Within a year
4	Take second opinion before making any investment decision.	Preventive Action	Financial Planner	NA
5	Telephonic Quarterly Reviews of Progress on Action Plan.	General	Financial Planner	Every 3 months
6	Annual Review of Financial Plan.	General	Financial Planner	Every year

New Recommendations - Life/General Insurance Policies

Sr. No.	Type	Approx. Premium	Sum Assured	For ?	Remarks
1	Health Insurance	10,000	5,00,000	Family of 3	Take one family floater for family of 3 from ApolloMunich; MaxBupa or StarHealth
2	Health Insurance	10,000	5,00,000	Mother	Increase cover to Rs 5 lakhs
3	Personal Accident	8,000	50,00,000	DK Bose	Take a new personal accident policy from Star Health or TATA AIG
4	Householders Policy	For 10 Years(with 50% discount):Rs.11582 For 5 Years(with 25% discount):Rs.7446 For 3 Years(with 15% discount):Rs.5212 For 1 Year :Rs.1986	2000 times sq ft of house	House on rent	Any general insurance company
Total Premium		40,000			

Note :

All premiums are approximate values. A higher total premium has been used.

Critical Illness for mother and self is also advised post the above insurance recommendations are actioned.

Investment Planning

Total money that can be invested each month	50,000
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Investment Product Recommendation						
Assets Category	Product Name	%	Yearly Investment	SIP Amount	Approx Equity Amount	Approx Debt Amount
Equity Diversified Mutual Funds- LargeCap	DSPBR Top 100 Fund	15%	90,000	7,500	90,000	-
Equity Diversified Mutual Funds- LargeCap	ICICI Focused Bluechip	10%	60,000	5,000	60,000	-
Equity Diversified Mutual Funds - Large & MidCap	HDFC Top 200	10%	60,000	5,000	60,000	-
Equity Diversified Mutual Funds - Mid & SmallCap	Rel. Eq. Opport. Fund	15%	90,000	7,500	90,000	-
Debt -House DownPayment	Sweep In account	40%	2,40,000	20,000		2,40,000
Gold	SBI Gold ETF	10%	60,000	5,000	-	-
TOTAL		100%	6,00,000	50,000	3,00,000	2,40,000

Asset Allocation

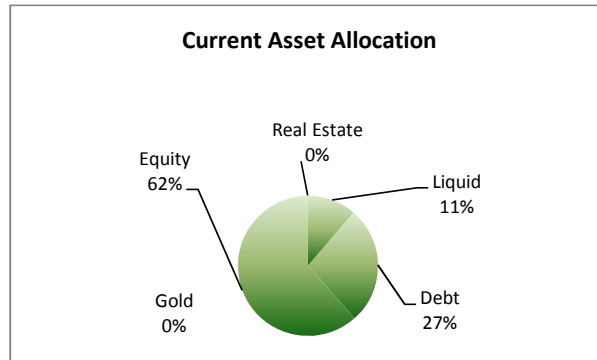
Asset Class	Current (in Rs.)	Current (in %)	Recommended (in Rs.)	Recommended (in %)	Change after a year (in Rs.)	Change (in %)
Liquid	4,00,000	11%	4,00,000	11%	0	0.00%
Debt	9,66,804	27%	9,66,804	27%	0	0.00%
Gold	0	0%	0	0%	0	0.00%
Equity	21,87,800	62%	21,87,800	62%	0	0.00%
Real Estate	0	0%	0	0%	0	0.00%
Total	35,54,604	100%	35,54,604	100%	0	0.00%

Note :

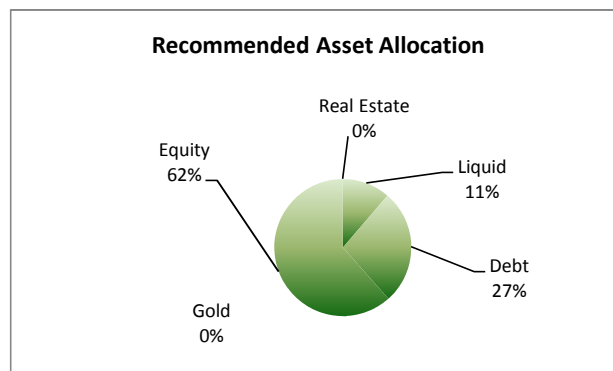
Your asset allocation has not changed.

Graphical Representations

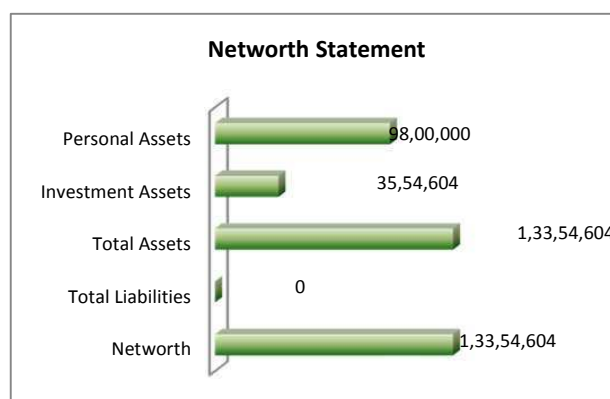
Current Asset Allocation	
Liquid	11%
Debt	27%
Gold	0%
Equity	62%
Real Estate	0%



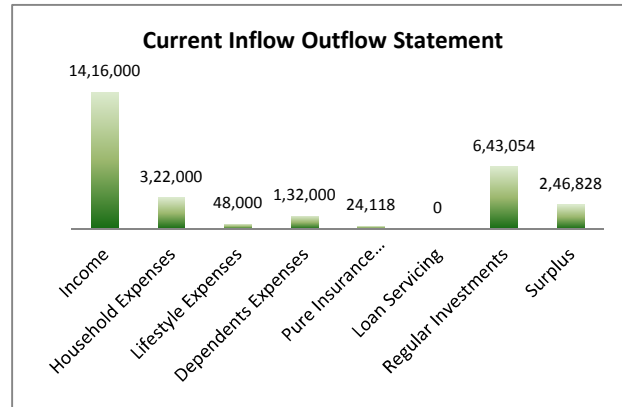
Recommended Asset Allocation	
Liquid	11%
Debt	27%
Gold	0%
Equity	62%
Real Estate	0%



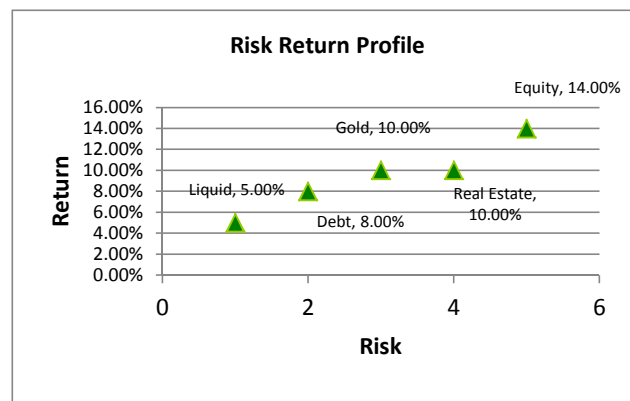
Networth Statement	
Networth	1,33,54,604
Total Liabilities	0
Total Assets	1,33,54,604
Investment Assets	35,54,604
Personal Assets	98,00,000



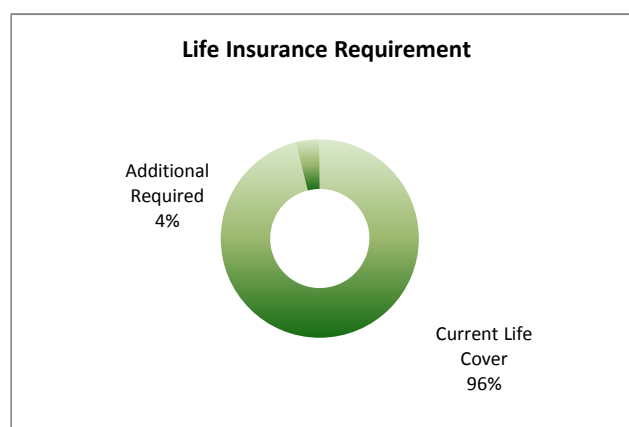
Inflow Outflow Statement	
Income	14,16,000
Household Expenses	3,22,000
Lifestyle Expenses	48,000
Dependents Expenses	1,32,000
Pure Insurance Premiums	24,118
Loan Servicing	0
Regular Investments	6,43,054
Surplus	2,46,828



Risk Return Assumption	
Liquid	5.00%
Debt	8.00%
Gold	10.00%
Real Estate	10.00%
Equity	14.00%



Life Insurance Requirement	
Current Life Cover	75,00,000
Additional Required	3,03,903



Current Financials

Family Details & Assumptions

Particulars	Husband	Wife
Name	DK Bose	Mrs Bose
Date of Birth	24-Aug-75	03-Feb-78
Current Age	37	35
Retirement Age	60	60
Life Expectancy	85	85
% Income Increase	10%	0%

Dependants

Particulars	Child 1
Name	Aditi Bose
Date of Birth	06-Feb-10
Current Age	3

Dependants

Particulars	Mother
Name	Mrs Bose
Current Age	57
Medical History	

Return Assumptions

Liquid	Debt	Gold	Real Estate	Equity
5%	8%	10%	10%	14%

Other Assumptions

Plan Date	Economic Inflation	Car Depreciation	Rental Income growth
15-Aug-12	8%	15%	5%

Retirement Planning Assumptions

Return after retirement	Inflation post retirement	Retirement Year	Reduction in expense at retirement
9.20%	7%	2039	25%

Investment Returns Assumptions

Particulars	Liquid	Debt	Gold	Real Estate	Equity	Total
Average Returns on Asset Class	5.00%	8.00%	10.00%	10.00%	14.00%	NA
0-1 Year Allocation	100.00%	0.00%	0.00%	0.00%	0.00%	100.00%
0-1 Year Returns	5.00%	0.00%	0.00%	0.00%	0.00%	5.00%
2-3 Year Allocation	10.00%	75.00%	0.00%	0.00%	15.00%	100.00%
2-3 Year Returns	0.50%	6.00%	0.00%	0.00%	2.10%	8.60%
4-6 Year Allocation	0.00%	60.00%	0.00%	0.00%	40.00%	100.00%
4-6 Year Returns	0.00%	4.80%	0.00%	0.00%	5.60%	10.40%
7-10 Year Allocation	0.00%	25.00%	10.00%	0.00%	65.00%	100.00%
7-10 Year Returns	0.00%	2.00%	1.00%	0.00%	9.10%	12.10%
10+ Year Allocation	0.00%	10.00%	10.00%	0.00%	80.00%	100.00%
10+ Year Returns	0.00%	0.80%	1.00%	0.00%	11.20%	13.00%
Retirement Corpus Allocation	10.00%	65.00%	0.00%	0.00%	25.00%	100.00%
Retirement Corpus Returns	0.50%	5.20%	0.00%	0.00%	3.50%	9.20%
Insurance Proceeds Allocation	10.00%	45.00%	10.00%	0.00%	35.00%	100.00%
Insurance Proceeds Returns	0.50%	3.60%	1.00%	0.00%	4.90%	10.00%

Investment Risk Profile

1) How familiar are you with the investment markets and share investments?	c
Very little understanding or interest.	a
Have enough experience to understand the importance of diversification.	b
Know that markets fluctuate & different assets have different risk-return profile	c
Understand all investment sectors & know various factors influencing performance.	d
2) Equity assets can counter the eroding effect of inflation but is risky in short-term.	c
I don't know what inflation is	a
Inflation may erode my savings but I have no tolerance for loss.	b
I am conscious of the risks inflation presents, but would prefer a middle ground.	c
I am comfortable with this trade off to beat inflation.	d
3) Which of the risk/return scenarios would you be most comfortable with?	c
Low risk/return (maximum return 6% pa, minimum return 4% pa)	a
Moderate risk/return (maximum return 9% pa, minimum return 2% pa)	b
Above average risk/return (maximum return 12% pa, minimum return -2% pa)	c
High risk/return (maximum return 18% pa, minimum return -16% pa)	d
4) Your reaction if your investment dropped from an initial Rs 1,00,000 to Rs 80,000?	c
Move the entire investment to cash	a
Move some of the investment to cash	b
Give it some more time	c
Invest more	d
5) If you were investing in a shares, which of the following would suit you best?	c
I am not interested in shares	a
A blue chip portfolio which pays regular dividends	b
A mixture of large cap & mid cap shares	c
A portfolio of shares whose value could rise or fall dramatically	d

Sr. No.	Instrument	Answer	Marks	Risk Profiler
1	How familiar are you with the investment markets and share investments?	c	8	
2	Equity assets can counter the eroding effect of inflation but is risky in short-term.	c	8	
3	Which of the following risk/return scenarios would you be most comfortable with?	c	8	
4	What would you do if your investment dropped in value from an initial Rs.1,000 to Rs.850	c	8	
5	If you were investing in a share portfolio, which of the following would suit you best?	c	8	
Profile is	Conservative Balanced	Score is	40	

Networth Statement

	Particulars	Total	Percentage	Goals Mapped	Remarks/Note
PERSONAL ASSETS (P)	Residential Property	75,00,000			
	Residential Property 2	20,00,000			
	Jewellery	3,00,000			
	Others	0			
	Others	0			
	TOTAL	98,00,000			
LIQUID (A)	Savings Bank/Cash in Hand	4,00,000			
	Liquid Cash	0			
	TOTAL	4,00,000	11%		
DEBT(B)	Fixed Deposits	3,00,000			
	PPF (Public Provident Fund)	0			
	EPF /Superannuation /Gratuity	3,50,000			
	NSC / POMIS / KVP / RDs etc	0			
	Debt Mutual Funds	2,10,250			
	Traditional Insurance Policies SV	1,06,554			
	Bonds/Debentures/CDs	0			
	TOTAL	9,66,804	27%		
EQUITY©	Direct Equity	9,00,000			
	Equity/Tax Planning Mutual Funds	12,87,800			
	Unit-linked Insurance Policies SV	0			
	TOTAL	21,87,800	62%		
GOLD/ SILVER (D)	Gold/Silver (ETFs, MF, Bars)	0	0%		
REAL ESTATE (E)	Real Estate		0%		
	Investment Assets (A TO E)	35,54,604	100%		
	GRAND TOTAL ASSETS (A TO E + P)	1,33,54,604			
LIABILITIES	0	0			
	0	0			
	0	0			
	TOTAL	0			
	Networth (Assets-Liabilities)	1,33,54,604			

Current Inflow Outflow Statement

	Particulars	Monthly	Annual	Percentage	Remarks/Note
INFLOWS	Salary Income (Take home)	1,00,000	12,00,000		
	Performance Bonus (Net of TDS)	0	0		
	Re-imbursements	0	0		
	Business Income	0	0		
	Rental Income	18,000	2,16,000		
	Investment Income	0	0		
	TOTAL	1,18,000	14,16,000		
HOUSEHOLD EXPENSES	Food & Grocery	6,000	72,000		
	House Rent / Maintenance / Repair	11,000	1,42,000		
	Conveyance, Fuel & Maintenance	500	6,000		
	Medicines / Doctor / Healthcare	500	6,000		
	Electricity / Water / Labour / AMCs	1,500	18,000		
	Mobile / Telephone / Internet	1,000	12,000		
	Other	5,500	66,000		
	TOTAL	26,000	3,22,000	23%	
LIFESTYLE EXPENSES	Clothes & Accessories	500	6,000		
	Shopping, Gifts, Whitegoods, Gadgets	500	6,000		
	Dining / Movies / Sports	0	0		
	Personal Care / Others	500	6,000		
	Travel & Annual Vacations	2,500	30,000		
	Gifts/Self Development	0	0		
	Others - Professional Fees -CA/CFP	0	0		
	Others	0	0		
	TOTAL	4,000	48,000	3%	
DEPENDANTS	Children's Schooling/College Expenses	4,000	48,000		
	Contribution to Parents, Siblings etc	5,000	60,000		
	Others	2,000	24,000		
	TOTAL	11,000	1,32,000	9%	
PURE INSURANCE PREMIUMS	Term Insurance	1,272	15,268		
	Mediclaim/PA/CI	738	8,850		
	Motor Insurance/Householders Insurance	0	0		
	TOTAL	2,010	24,118	2%	
LOANS		0	0		
		0	0		
		0	0		
	TOTAL	0	0	0%	
	Net Outflows	43,010	5,26,118	37%	
	Savings (Inflows-Outflows)	74,157	8,89,882	63%	
INVESTMENTS	PPF	5,000	60,000		
	RDs	10,000	1,20,000		
	Stocks	0	0		
	Mutual Fund SIPs	38,000	4,56,000		
	Traditional Insurance	588	7,054		
	TOTAL	53,588	6,43,054	45%	
	Surplus (Savings-Investments)	20,569	2,46,828	17%	
	Recommended Insurance (Approx)	3,333	40,000		
	Surplus available	17,236	2,06,828		

Current Debt/Liquid Instruments

Sr. No.	Instrument	Investment Date	Investment Value	Interest	Current Value	Maturity Date	Maturity Value	Recommendation	Goals Mapped	Years Reinvest	Returns	Goal Amount
1	Bank FD		3,00,000	9.25%	3,00,000				Car, Vacation	0		0
2	Savings Account				4,00,000				Contingency, Sister's Marriage	0		0
3												
4												
5												
6												
7												
8												
	Total		3,00,000		7,00,000		0					

Current Mutual Funds and Stocks

Sr. No.	Fund/Stock Name	Type	Investment Date	Investment Value	Current Value	Investment Style	Advice	Goals Mapped	Years Reinvest	Returns	Goal Amount
1	Stocks				9,00,000		Sell and move into debt	House DownPayment			9,00,000
2	HDFC Equity				1,43,000	SIP	Switch to HDFC Top 200	Retirement	23	13.00%	23,76,812
3	HDFC Top 200				84,000	SIP	Continue	Retirement	23	13.00%	13,96,169
4	HDFC Prudence				1,24,000	SIP	Hold	Retirement	23	13.00%	20,61,012
5	DSP Equity				2,97,000		Switch to DSPBR Top 100	Post Graduation	17	13.00%	23,71,865
6	ICICI Pru Discovery				1,93,000		Switch to ICICI Focused Bluechip	Post Graduation	17	13.00%	15,41,313
7	Rel. Eq. Opport. Fund				3,09,000		Continue	Marriage	22	13.00%	45,46,574
8	Birla Frontline Eq.				83,000		Hold	Graduation	15	13.00%	5,19,104
9	HDFC MIP				75,000		Hold	House DownPayment			75,000
10	Reliance MIP				75,000		Hold	House DownPayment			75,000
11	Birla MIP				64,000		Hold	House DownPayment			64,000
12	Sundaram select focus				58,000		Sell	Graduation	15	13.00%	3,62,748
13											
14											
	Total				24,05,000						

Real Estate Investments

Sr. No.	Type of Property	Purchase Value	Purchase Date	Present Value	On loan	Passive income	Willing to Liquidate (Y/N)	Recommendation
1	Residential	60,00,000	01-Aug-08	75,00,000	No	Yes	No	Hold
	Residential			20,00,000	No	No	N/A	Hold
	Total			95,00,000				

Vehicles

Sr. No.	Type of Vehicle	Purchase Value	Purchase Date	Present Value	On loan	Passive income	Willing to Liquidate (Y/N)	Recommendation
1								
	Total			0				

Commodities

Sr. No.	Type of Property	Purchase Value	Purchase Date	Present Value	On loan	Passive income	Willing to Liquidate (Y/N)	Recommendation
1	Gold Ornaments			3,00,000	N/A	N/A	N/A	
	Total			3,00,000				

Current Life Insurance Policies

Sr. No.	Policy Name	Type	LifeCovered	Premium (pa)	PPT	Start Date	Maturity Date	Life Cover	Surrender Value	Maturity Value	Recommendation	Goals Mapped	Years Reinvest	Returns	Goal Amount
1	Aviva Life iTerm	Term	Rakesh	6,318	30	11-Nov-11	11-Nov-41	50,00,000	0	0	Continue	NA			0
2	LIC Term Insurance	Term	Rakesh	8,950	25	8-Aug-08	8-Aug-33	25,00,000			Continue	NA			0
3	LIC Moneyback	Moneyback	Rakesh	7,054	20	31-Mar-98	31-Mar-18	1,00,000	1,06,554		Continue	NA			0
4															0
	Total			22,322				76,00,000	1,06,554	0					

Current General Insurance Policies

Sr. No.	Type	Policy Name/Insurer	Sum Insured	Annual Premium	Insured	Recommendation
1	Health Insurance	NIA	3,00,000	4,600	Family	Convert to family floater
2	Health Insurance	NIA	1,00,000	4,250	Mother	Renew with cover for Rs 5 lakh
3						
4						
5						
6						
7						
8						
9						
	Total Premium			8,850		

Retiral Related Instruments

Sr. No.	Instrument	Investment Date	Invested Value	Interest	Current Value	Maturity Date	Maturity Value	Recommendation	Goals Mapped	Years Reinvest	Returns
1	EPF			8.50%	3,50,000	9-Aug-35	1,29,86,308		Retirement		
2											
3											
4											
5											
6											
	Total										

Liabilities/Loans

Sr. No.	Liability Type	Borrowers Name	Rate of interest	Current EMI	No.of installments Remaining	Balance Outstanding
1						
Total				0		0

Financial Goals

Where does Contingency Funding come from ?

Steps	Particulars	Amount	Remarks/Notes
Step I	Current Monthly Expenses		
	HOUSEHOLD EXPENSES	26,000	
	LIFESTYLE EXPENSES	4,000	
	DEPENDANTS	11,000	
	PURE INSURANCE PREMIUMS	2,010	
	LOANS	0	
	Total Monthly Expenses	43,010	
Step II	Contingency Funding Requirement		
	Contingency Period (No. of Months)	4.00	
	Contingency Funds	1,72,039	
Step III	Utilization of Current Assets		
	Savings Bank Balance	1,72,039	
		0	
	Total amount already available for contingency	1,72,039	
Step IV	Fresh Savings Required		
	Deficit (Funds Required-Assets Utilized)	0	
	No. of Months in Savings Period	12	
	Monthly Savings Required	0	

Children's Future

Steps	Child's Name	Aditi Bose			Child 2	
	Goals	Graduation	Post Graduation	Marriage	Graduation	Marriage
Step I	Quantify Goals					
	Current Age	3				
	Goal Age	18	20	25		
	Remaining Years for Goal	15	17	22		
	Goal Year	2028	2030	2035		
	Present Value of Goal	2,50,000	10,00,000	8,00,000		
Step II	Future Value of Goal					
	Expected Inflation of Expenses	8.00%	8.00%	8.00%		
	Future Expense Amount	8,22,678	38,38,286	45,11,761		
Step III	Utilization of Current Assets					
	Mutual Funds	8,81,852	39,13,178	45,46,574		
	Current Assets Utilized	8,81,852	39,13,178	45,46,574		
Step III	Fresh Investments Required					
	Shortfall to met by Fresh Investments	-59,174	-74,892	-34,812		
	Start investing after (no. of years)					
	Stop investing before (no. of years)					
	Expected Investment Returns	13.00%	13.00%	13.00%		
	Lumpsum Investments (If Available)	-8,926	-8,847	-2,232		
	Monthly Investments Required	-100	-95	-22		

Can your income afford Real Estate ?

Steps	Particulars	Amount	Remarks/Notes
Step I	Current Cost		
	Total Cost of house as of today	50,00,000	
Step II	Future Cost		
	Growth Rate of Real Estate	10.00%	
	Current Age	37	
	Number of Years for Goal	1	
	Expected Age when event happens	38	
	Goal Year	2013	
	Future Cost	55,00,000	
Step III	Funding of Goal		
	Loan Funding	75%	
	Loan Amount	41,25,000	
	Down-Payment	25%	
	Down-Payment Amount	13,75,000	
Step IV	Loan Funding		
	Expected Monthly Income while buying home	1,29,800	
	Ideal Percentage of EMI to Monthly Income	35%	
	Ideal Home Loan EMI Limit	45,430	
	Home Loan Rate	10.00%	
	Home Loan Tenure (in Years)	15	
	Home Loan EMI	44,327	
Step V	Utilization of Current Assets for Down-payment		
	Stocks	9,00,000	
	MIPs	2,14,000	
	Total Current Assets Utilized	11,14,000	
Step V	Fresh Investments Required for Down-payment		
	Deficit (Corpus Required-Assets Utilized)	2,61,000	
	Start investing after (no. of years)		
	Stop investing before (no. of years)		
	Expected Investment Returns	10.40%	
	Lumpsum Funding Required (If Available)	2,36,413	
	Monthly Investments Required	20,733	

Sister's Marriage

Steps	Particulars	Amount	Remarks/Notes
Step I	Corpus Requirement		
	Corpus Required	2,00,000	
	Total Corpus needed	2,00,000	
Step II	Utilization of Current Assets		
	Savings Account	2,00,000	Can convert into a FD of 1 year
		0	
	Total amount already available for contingency	2,00,000	
Step IV	Fresh Savings Required		
	Deficit (Funds Required-Assets Utilized)	0	
	No. of Months in Savings Period	12	
	Monthly Savings Required	0	

Car Purchase

Steps	Particulars	Amount	Remarks/Notes
Step I	Future Cost of Car		
	Current On Road Price of the Car	2,00,000	
	Inflation	8.00%	
	Current Age	37	
	Number of Years for Goal	1	
	Expected Age of Buying a Car	38	
	Goal Year	2013	
	Future Cost of Car	2,16,000	
Step II	Funding of Goal		
	Vehicle Loan	0%	
	Vehicle Loan Amount	0	
	Down-Payment	100%	
	Down-Payment Amount	2,16,000	
Step III	Vehicle Loan Funding		
	Vehicle Loan Rate	12%	
	Vehicle Loan Tenure (in Years)	5	
	Vehicle Loan EMI	0	
Step IV	Utilization of Current Assets for Down-payment		
	Resale Value of present car at 15% depreciation	0	
	Investments Used - FD	2,16,000	
	Total Current Assets Utilized	2,16,000	
Step V	Fresh Investments Required for Down-payment		
	Deficit (Corpus Required-Assets Utilized)	0	
	Start investing after (no. of years)	0	
	Stop investing before (no. of years)	0	
	Expected Investment Returns	10.40%	
	Lumpsum Funding Required (If Available)	0	
	Monthly Investments Required	0	

Vacation

Steps	Particulars	Amount	Remarks/Notes
Step I	Future Cost of Vacation		
	Current Cost of Vacation	1,50,000	
	Inflation	8.00%	
	Current Age	37	
	Number of Years for Goal	5	
	Expected Age of Going for Vacation	42	
	Goal Year	2017	
	Future Cost of Vacation	2,20,399	
Step II	Utilization of Current Assets		
	Investments used - FD	2,20,399	
	Total Current Assets Utilized	2,20,399	
Step III	Fresh Investments Required		
	Deficit (Corpus Required-Assets Utilized)	0	
	Start investing after (no. of years)		
	Stop investing before (no. of years)		
	Expected Investment Returns	8.60%	
	Lumpsum Funding Required (If Available)	0	
	Monthly Investments Required	0	

Retirement Corpus Calculation

Steps	Particulars	Amount	Remarks/Notes
Step I	Current Expenses		
	HOUSEHOLD EXPENSES	26,000	
	LIFESTYLE EXPENSES	4,000	
	Addition/Deduction (Vacations, Insurance etc)		
	Total Monthly Expenses	30,000	
	Total Annual Expenses	3,60,000	
Step II	Future Expenses at Retirement		
	Inflation	8.00%	
	No. of Years for Retirement	23	
	Retirement Year	2035	
	Reduction in expenses at retirement	25.00%	
	Expenses in the First Year of Retirement	15,84,961	
Step III	Corpus Required to Fund Retirement Expenses		
	No. of Years in Retirement	25	
	Inflation during Retirement Years	7.00%	
	Net Tax on Investment Income	0.00%	
	Investment Returns on Retirement Corpus	9.20%	
	Net Returns	2.06%	
	Retirement Corpus Required	3,13,73,237	
Step IV	Utilization of Current Assets & Benefits		
	Mutual Funds	58,33,993	
	EPF	1,29,86,308	
	Total Current Assets Utilized	1,88,20,301	
Step V	Fresh Investments Required		
	Deficit (Corpus Required-Assets Utilized)	1,25,52,936	
	Start investing after (no. of years)		
	Stop investing before (no. of years)		
	Expected Investment Returns	13.00%	
	Lumpsum Funding Required (If Available)	7,55,243	
	Monthly Investments Required	7,326	

Life Insurance Need Analysis

Steps	Particulars	Amount	Remarks/Notes
	Home Loan	0	
	Vehicle Loan	0	
	Other Loans/Liabilities	0	
Step I	Total Outstanding Liability	0	
	Children's Education & Marriage	8,66,000	
	Children's Primary Education	7,42,882	
	Contribution to Dependents	13,81,973	
Step II	Total Commitments to Dependents	29,90,855	
	Household Expenses	26,000	
	Lifestyle Expenses	4000	
	Total Expenses	30,000	
	Discounting Factor ("Insured" Expenses of Total)	30%	
	Net Monthly Expenses	21,000	
Step III	Current Annual Expenses	2,52,000	
	Present Age of Spouse	35	
	Life Expectancy of Spouse	85	
	Remaining Life of Spouse	50	
	Inflation Rate	8.00%	
	Net Tax on Investment Income	0.00%	
	Investment Returns on insurance claim/corpus	10.00%	
	Net Returns	1.85%	
Step IV	Corpus Required for Managing Future Expenses	83,67,652	
I+II+IV	Total Life Insurance Required	1,13,58,507	
	Life Insurance Sum Assured (less surrenders)	75,00,000	
	Current Investment Assets (less SV)	35,54,604	
	Present Value of Future Earnings by Spouse	0	
Step V	Total Resources Available	1,10,54,604	
	Additional Cover Required (Requirement-Available)	3,03,903	

End of Financial Plan